

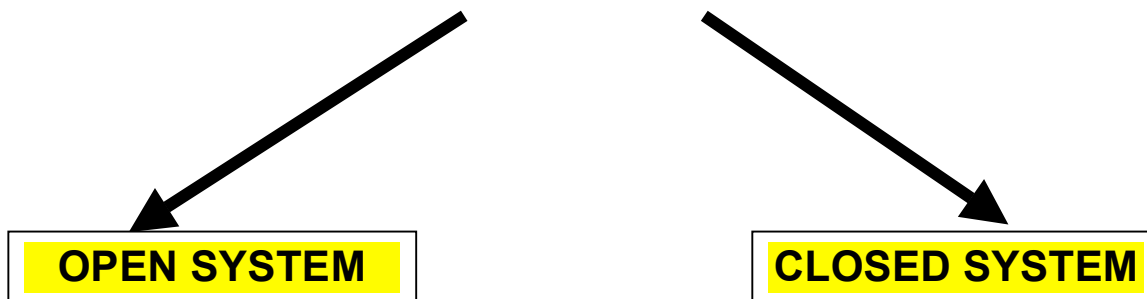
# Family Resource Management

## Revision Notes

- **Management** is the skilful handling or running of something
  - Resources are anything that helps to achieve goals  
e.g TIME , MONEY, PEOPLE, ENERGY, SKILLS,  
EQUIPMENT
  - FAMILY RESOURCE MANAGEMENT is running the family  
by using resources
  - What is the purpose of FAMILY RESOURCE MANAGEMENT?
    - to understand the resources at hand
    - to use resources effectively to achieve the family's goals
    - to enable all of the family members to achieve their full  
potential

### Management Systems

- There are 2 types of Management systems



OPEN SYSTEM	CLOSED SYSTEM
-The family uses other systems to achieve its goals. E.g Education, Health system	-The family does not use other systems to achieve its goals. E.g <b><u>Amish community</u></b> (self-sufficient)

# COMPONENTS OF MANAGEMENT

Management is made up of 3 parts:

- **INPUTS**
- **THROUGHPUTS**
- **OUTPUTS**

